

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

PLACIDO GARDENS CONDOMINIUM ASSOCIATION, INC.

As of February 2026

Q: What are my voting rights in the Condominium Association?

A: *The Owner or Owners of a single Condominium Unit shall collectively be entitled to one vote for that condominium unit.*

Q: What restrictions exist on my right to use my unit?

A: *Each Condominium Unit shall be used as a residence and/or home office only, except as otherwise herein expressly provided, all in accordance with all applicable county and state codes, ordinances and regulations. Home office use of a Unit shall only be permitted to the extent permitted by law and to the extent that the office is not staffed by employees, is not used to receive clients and/or customers and does not generate additional visitors or traffic into the Unit or on any part of the Condominium Property.*

Q: What restrictions exist on the leasing of my unit?

A: *Condominium Units may not be leased without the prior consent of the Association, nor for a period of less than ninety (90) days. In addition, no Condominium Unit shall be sold on a time-share basis.*

Q: How much are my assessments to the Condominium Association for my unit type and when are they due?

A: *The monthly assessment for each Unit Owner in the Condominium are determined by the board per an approved budget. Assessments are due on the first day of each month or as established by the Board.*

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: *No, a Unit Owner is not required to be a member in any other association.*

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: *Unit Owners are not required to pay any rent or land use fees for recreational or other commonly used facilities.*

Q: Is the Condominium Association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.

A: *The Condominium Association is not involved in any court cases in which association may face liability in excess of \$ 100,000.00.*

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES AND EXHIBITS THERETO, THE SALE CONTRACT, AND THE CONDOMINIUM DOCUMENTS.